

**Voting Results for the third Meeting of the Committee of Creditors (CoC) of Ariisto  
Developers Private Limited held on 07<sup>th</sup> March, 2019**

**Venue:** 9<sup>th</sup> Floor, Ariisto House, N. S. Phadke Road, Near, East-West Flyover, Andheri (East), Mumbai, 400069

**Determination of Voting Place and Mode:**

For, Voting Item no.1, it was decided to put the same for voting through electronic platform i.e. <https://right2vote.in>.

For, Voting Item nos. 2 and 3, Financial Creditors present at the Meeting have casted their votes through ballot paper and those who were absent at the Meeting and Homebuyers have been provided facility of e-voting through electronic platform i.e. <https://right2vote.in> as per Regulation 25(5) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 ("CIRP").

**Voting Results**

The agenda items and the voting matters, which requires the approval of committee of the creditors, was circulated earlier and all the voting members confirmed the receipt of notice and agenda items within the prescribed time. The RP had detailed discussion on the voting items with the CoC before the commencement of the vote.

The results of the voting is as follows:

<b>Voting Item No.</b>	<b>Voting Item</b>	<b>Voting Required</b>	<b>Voting Achieved</b>	<b>Decision</b>	<b>Annexure</b>
1	To approve that top ten Financial Creditors of the Corporate Debtor will do the funding of Rs. 1.50 Crores towards CIRP cost in proportion of their claim ratio.	66%	78.85	Approved	Annexure-I
2	To approve Form G - notice inviting expression of interest.	51%	89.91	Approved	Annexure-II
3	To approve Eligibility Criteria for Prospective Resolution Applicant,	51%	89.91	Approved	Annexure-III

The e-voting on the above mentioned Voting item was started on 9<sup>th</sup> March, 2019 at 5 p.m. till 11<sup>th</sup> March, 2019 at 5 p.m.

The e-voting was conducted through Right2Vote Infotech Private Limited on portal <https://right2vote.in> for Financial Creditors and Homebuyers in respect of voting items as stated above.

**SD/-**

**Jayesh Sanghrajka**

**Resolution Professional - Ariisto Developers Private Limited**

IBBI/IPA-001/IP-P00216/2017-18/10416

405 – 407, Hind Rajasthan Building,

DS Phalke Road, Dadar (E), Mumbai –400014

Date: 12<sup>th</sup> March, 2019

Place: Mumbai

## Annexure –I

### Voting Item No. 1

To approve that top ten Financial Creditors of the Corporate Debtor will do the funding of Rs. 1.50 Crores towards CIRP cost in proportion of their claim ratio.

Particulars	Claim admitted (Rs. in Cr.)	Value (Voting %)					Total %
		Assented		Dissented		Abstained	
		Poll	E-voting	Poll	E-voting		
Financial Creditor	2157	-	77.80	-	-	14.00	91.80
Home buyers	193	-	1.05	-	2.64	4.51	8.20
<b>Total</b>	<b>2,349.71</b>	<b>-</b>	<b>78.85</b>	<b>-</b>	<b>2.64</b>	<b>18.51</b>	<b>100</b>

Individual voting is annexed herewith in following order:

Class of Creditor	Annexure
Financial Creditors	Annexure –A
Home Buyers	Annexure-B

## Annexure –II

### Voting Item No.2

To approve Form G - notice inviting expression of interest.

Particulars	Claim admitted (in Cr.)	Value ( Voting %)					Total %
		Assented		Dissented		Abstained	
		Poll	E-voting	Poll	E-voting		
Financial Creditor	2157	86.36	2.57	-	-	2.87	91.80
Home buyers	193	-	0.97	-	2.77	4.45	8.20
<b>Total</b>	<b>2350</b>	<b>86.36</b>	<b>3.54</b>	<b>-</b>	<b>2.77</b>	<b>7.32</b>	<b>100.00</b>

Individual voting is annexed herewith in following order:

Class of Creditor	Annexure
Financial Creditors	Annexure –A
Home Buyers	Annexure-B

## Annexure –II

Voting Item No. 3

To approve Eligibility Criteria for Prospective Resolution Applicant.

Particulars	Claim admitted (Amt Rs. in Cr.)	Value ( Voting %)					Total %
		Assented		Dissented		Abstained	
		Poll	E-voting	Poll	E-voting		
Financial Creditor	2157	86.36	2.57	-	-	2.87	91.80
Home buyers	193	-	0.97	-	2.77	4.45	8.20
<b>Total</b>	<b>2350</b>	<b>86.36</b>	<b>3.54</b>	<b>-</b>	<b>2.77</b>	<b>7.32</b>	<b>100.00</b>

Individual voting is annexed herewith in following order:

Class of Creditor	Annexure
Financial Creditors	Annexure –A
Home Buyers	Annexure-B